

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Number of Fields	29	33	34	27	23	27
Acres	256.44	221.80	260.52	227.21	296.22	276.46
Yield per Acre	27.90	30.04	28.44	26.35	29.20	25.49
** Value per Unit	61.70	74.67	79.79	67.19	49.07	37.76
Product Value	1,735.67	2,243.05	2,269.35	1,770.56	1,433.10	962.27
Other Income	16.78	18.64	6.25	10.59	9.98	38.45
Gross Return	1,752.45	2,261.69	2,275.60	1,781.15	1,443.08	1,000.72
Direct Costs						
Seed	252.16	285.44	280.46	245.59	223.54	225.78
Fertilizer	107.36	123.95	137.84	117.79	81.74	75.49
Chemicals	147.16	154.39	151.40	163.77	146.31	119.92
Crop Insurance	41.51	47.53	46.79	46.39	34.81	32.01
Fuel & Oil	63.29	63.52	71.60	82.15	51.65	47.55
Repairs	131.79	147.59	151.80	135.99	111.47	112.08
Direct Labor	37.39	43.34	36.40	39.06	34.31	33.84
Custom Hire	65.38	95.33	70.09	79.27	67.28	14.94
Land Rent	159.68	182.53	170.28	147.07	153.23	145.27
Other Direct Exp	36.72	40.21	39.38	23.70	20.81	59.52
Total Direct	1,043.23	1,183.85	1,156.04	1,080.77	925.16	870.34
Return over Direct	709.22	1,077.84	1,119.56	700.38	517.92	130.38
Overhead Costs						
Other Labor	67.75	68.67	71.03	66.30	50.43	82.31
Intermediate Interest	11.80	15.09	10.67	13.58	11.06	8.59
Depreciation	89.21	97.36	92.36	91.23	91.36	73.76
Other Overhead Exp	67.76	69.09	78.55	68.28	64.99	57.87
Total Ovhd Expenses	236.52	250.21	252.61	239.40	217.84	222.53
Total Direct/Ovhd Expenses	1,279.75	1,434.06	1,408.65	1,320.17	1,143.00	1,092.87
*** Net Return	472.70	827.63	866.95	460.98	300.08	-92.15

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

